

DRAW REQUEST SUMMARY

Borrower: Flywheel Industries, LLC
 Project: Spark Fun Electronics, Inc.
 Location: 6333 W. Dry Creek Parkway, Longmont, CO 80504

DRAW # 1

DATE: 04/23/13

DESCRIPTION	PROJECT BUDGET				DRAW REQUESTS (NET OF RETAINAGE)			%	BALANCE TO FUND <small>(Incl. Retainage)</small>
	ORIGINAL	Prev. Adjst.	Current Adjst.	REVISED	PREVIOUS	CURRENT	TOTAL		
LAND:									
Land	1,455,013.00	(671.00)		1,454,342.00	1,454,342.00		1,454,342.00	100	0.00
SUB TOTAL LAND	1,455,013.00	(671.00)	0.00	1,454,342.00	1,454,342.00	0.00	1,454,342.00	100	0.00
HARD COSTS :									
Construction Contract	7,026,000.00			7,026,000.00			0.00	0	7,026,000.00
				0.00			0.00	0	0.00
				0.00			0.00	0	0.00
				0.00			0.00	0	0.00
				0.00			0.00	0	0.00
Contingency		672.00		672.00			0.00	0	672.00
SUB TOTAL HARD COSTS	7,026,000.00	672.00	0.00	7,026,672.00	0.00	0.00	0.00	0	7,026,672.00
SOFT COSTS :									
Architecture : RVP - Bob	100,000.00			100,000.00			0.00	0	100,000.00
HVAC/Plumbing: 2020 Engineering - Jer	45,570.00			45,570.00			0.00	0	45,570.00
Electrical Engineering: AED - Jeff	35,075.00			35,075.00			0.00	0	35,075.00
Structural/Steel : Integral - Timothy	25,000.00			25,000.00			0.00	0	25,000.00
Civil/Site Engineering : JLB - James	10,810.00			10,810.00			0.00	0	10,810.00
Developer : Multiprop - Andrew 3% of Co	210,780.00			210,780.00			0.00	0	210,780.00
Bank Loan/Finance Fees	89,450.00			89,450.00			0.00	0	89,450.00
Interest Carry	286,688.00			286,688.00			0.00	0	286,688.00
Legal/Closing/Title/Appraisal/Environme	20,000.00			20,000.00			0.00	0	20,000.00
Lender Inspection/Review Fees	5,000.00			5,000.00			0.00	0	5,000.00
Solar array	650,000.00			650,000.00			0.00	0	650,000.00
IT Infrastructure installation	250,000.00			250,000.00			0.00	0	250,000.00
Contingency	290,614.00			290,614.00			0.00	0	290,614.00
SUB TOTAL SOFT COSTS	2,018,987.00	0.00	0.00	2,018,987.00	0.00	0.00	0.00	0	2,018,987.00
INTEREST :									
Interest Carry	0.00			0.00			0.00	0	0.00
SUB TOTAL INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
TOTAL PROJECT COSTS	10,500,000.00	1.00	0.00	10,500,001.00	1,454,342.00	0.00	1,454,342.00	14	9,045,659.00
Equity	(1,050,000.00)			(1,050,000.00)	(878,115.00)		(878,115.00)	84	(171,885.00)
SBA 40% LOAN AMOUNT	4,200,000.00			4,200,000.00			0.00	0	4,200,000.00
CHASE 50% LOAN AMOUNT	5,250,000.00	1.00	0.00	5,250,001.00	576,227.00	0.00	576,227.00	11	4,673,774.00